

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1894)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Hang Yick Holdings Company Limited (the “**Company**”) is pleased to announce that Mr. Zhang Chen (“**Mr. Zhang**”) has been appointed as a non-executive Director with effect from 1 January 2020 (the “**Appointment**”).

The biographical details of Mr. Zhang are set out below:

Mr. ZHANG Chen (張晨), aged 46, has over 26 years of experience in banking industry. Mr. Zhang worked at Industrial and Commercial Bank of China Limited (“**ICBC**”) from August 1993 to July 2016 and served in various positions. Mr. Zhang acted as the vice president of ICBC Shenzhen Futian Branch from August 2007 to March 2009, and he was the president of ICBC Shenzhen Qianhai Branch and ICBC Shenzhen Yantian Branch from April 2009 to November 2013 and from January 2014 to July 2016, respectively. Mr. Zhang acted as the chief executive officer of Banco Well Link, S.A. from September 2017 to November 2018 and was a director of Banco Well Link, S.A. from September 2017 to March 2019. Mr. Zhang has been a director of Well Link Securities Limited since March 2019.

Mr. Zhang obtained his bachelor’s degree in automatic control from the school of marine science and technology in Northwestern Polytechnical University (西北工業大學) in the People’s Republic of China, in July 1993, and a master degree in accounting from the school of business in Renmin University of China (中國人民大學) in June 2002.

Mr. Zhang entered into a letter of appointment with the Company for a term of three years commencing on 1 January 2020, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. The appointment of Mr. Zhang as a non-executive Director can be terminated by three months' notice in writing served by either party on another. Mr. Zhang is entitled to receive a director's fee of HK\$180,000 per annum which was determined by his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Zhang (i) does not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company and other members of the Group; and (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong); and (iv) does not have relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Zhang also confirmed that, save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to the Appointment.

The Board would like to extend its warmest welcome to Mr. Zhang in joining the Board.

By order of the Board
Hang Yick Holdings Company Limited
Lee Pui Sun
Chairman and Executive Director

Hong Kong, 30 December 2019

As at the date of this announcement, the Board comprises Mr. Lee Pui Sun, Ms. Lau Lai Ching, Mr. Lee Ka Ho and Mr. Pang Ming as executive Directors, Mr. Lee Ka Chun Benny as non-executive Director, and Mr. Au Yeung Wai Key, Hon Cheung Kwok Kwan, JP and Mr. Tse Ka Ching Justin as independent non-executive Directors.