

【For immediate release】

**Hang Yick Holdings Company Limited**  
**恒益控股有限公司**  
**(Stock Code: 1894.HK)**

**Together with Capital Development and CDI Shankly in Joint Venture  
Subsidiary of Hang Yick Holdings Sets off PRC Construction Services Business**

(Hong Kong, 17 Apr 2019)—**Hang Yick Holdings Company Limited** (“Hang Yick Holdings”, or the “Company”, together with its subsidiaries collectively known as the “Group”) (Stock Code: 1894.HK) is pleased to announce that, it has partaken in the HK\$40 million investment to the joint venture of HY Capital Holdings Company Limited (“HY Capital”), along with Capital Development Investment Company Limited (“Capital Development”) and CDI Shankly Capital Holdings Company Limited (“CDI Shankly”). Each of the Group, Capital Development and CDI Shankly undertakes to provide HK\$24 million, HK\$10 million and HK\$6 million as an initial funding to HY Capital, in accordance with their respective shareholding interests in HY Capital.

HY Capital Group will principally engage in the construction services business in the PRC, and intends to acquire a construction company established in the PRC with certain licence(s) for construction services business in the PRC. On 12 April 2019, it entered into a non-legally binding memorandum of understanding regarding such acquisition.

With the effort of the Group and its JV parties, HY Capital Group has entered into memorandum of understanding for two construction projects in the Zhejiang Province, PRC with an estimated total contract sum of approximately RMB800 million.



Chairman and the senior management team attended the opening ceremony of the joint venture company.

**Mr. Lee Pui Sun, Chairman, CEO and Executive Director of the Group** said, “With the kick-off of our joint venture, we are excited to mark another milestone of the Group as we lay foundation for engaging in construction projects in the PRC. We are opening a new chapter with the two contracts of about RMB800 million and will continue to develop the PRC market of construction services together with our JV partners. As always, we will deliver excellence in future projects and strategise our business expansion to achieve greater returns.”

**About Hang Yick Holdings Company Limited (Stock Code: 1894.HK)**

The Group is a leading steel and metal engineering company in Hong Kong, specializing in design, manufacture, supply and installation of steel and metal products for construction projects in Hong Kong. The Group has been operating for over 25 years. According to an independent industry report issued by Frost & Sullivan Limited, in 2017, the Group was the largest steel and metal engineering company in overall public sector in Hong Kong in terms of revenue with a market share of approximately 31.9% and ranked third in the overall steel and metal works engineering service market in Hong Kong in terms of revenue with an estimated market share of approximately 8.6%. Apart from provision of steel and metal engineering services, the Group also sells steel and metal products, including metal gates, collapsible gates, fire-insulated shutters, sliding shutters, rolling shutters and metal doors, to the customers based on their requirements and specifications. In 2019, the Group has expanded its scope of business into construction services in the PRC. The Group was listed on the Main Board of The Stock Exchange of Hong Kong Limited in October 2018 and its stock code is 1894. HK.

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