

**【For immediate release】**

**Hang Yick Holdings Company Limited**  
**恒益控股有限公司**  
**(Stock Code: 1894.HK)**

**Hang Yick Holdings Announces Annual Results with Revenue of HK\$181.9 Million**  
**Expands to the PRC Construction and Real Estate Business**  
**And Appoints Two Members to Join the Board of Directors**

(Hong Kong, 27 June 2019)—**Hang Yick Holdings Company Limited** (“Hang Yick Holdings”, or the “Company”, together with its subsidiaries collectively known as the “Group”) (Stock Code: 1894.HK) is pleased to announce its annual results for the year ended 31 March 2019 (“FY2018/2019”) and its recent business development. During FY2018/2019, the Group recorded revenue of approximately HK\$181.9 million. The Group’s profit for the year amounted to approximately HK\$16.1 million. The Board recommended the declaration of a final dividend of HK0.5 cent per share in addition to the interim dividend of HK1.3 cents per share, rendering the Group’s total dividend payout for FY2018/2019 HK1.8 cent per share. The Group paved the way for upcoming business opportunities in the PRC and closed FY2018/2019 having been awarded a project in Kaihua, Zhejiang Province with a contract sum of approximately RMB500 million.

**Mr. Lee Pui Sun, Chairman, CEO and Executive Director of the Group** said, “The Group made a lot of effort in securing promising partnerships and establishing new companies in the PRC. We have and will continue to explore the business to grasp favourable opportunities in the construction and real estate business. We also warmly welcome Mr. Lee Ka Ho (‘Mr. Lee’) and Mr. Pang Ming (‘Mr. Pang’) as executive directors with effect from 28 June 2019.”

Mr. Lee, aged 31, is responsible for the financial and compliance matters of the Group and has over 7 years of experience in accounting and finance. Prior to joining the Group, Mr. Lee worked as an accountant and audit manager in international accounting firms between December 2011 and May 2019, and his last position was audit manager at KPMG. Mr. Lee holds a bachelor’s degree in Commerce (Accounting) from University of Adelaide and he is a certified public accountant of the Hong Kong Institute of Certified Public Accountants. Mr. Lee is the son of Mr. Lee Pui Sun and Ms. Lau Lai Ching, both of whom are executive directors and the controlling shareholders of the Company.

Mr. Pang, aged 39, is responsible for formulating the Group’s business strategy in the PRC and has extensive experience in finance and investment, including property investment, equity investment, asset management and real estate investment trust. Mr. Pang holds the Master of Business Administration degree from the University of Management and Technology. Prior to joining the Group, Mr. Pang was the vice-president of a wholly-owned subsidiary of China Saite Group Company Limited (中國賽特集團有限公司) (stock code: 153.HK), which engages in construction consulting business in the PRC. Mr. Pang is currently a director of Capital Development Investment Holdings Limited, which mainly engages in property development and investment in the PRC. Mr. Pang is also the general manager of B&R Investment Holding Limited (絲路投資控股有限公司), a wholly-owned subsidiary of Great Wall Belt & Road Holdings Limited (長城一帶一路有限公司) (stock code: 524.HK) which engages in property

development in the PRC.

During FY2018/2019, revenue from the provision of steel and metal engineering services increased slightly by approximately HK\$7.3 million, or 5.2%, from approximately HK\$140.6 million for the year ended 31 March 2018 to approximately HK\$147.9 million. The increase in revenue was primarily due to the completion of several public housing projects such as the ones located in Tung Chung and Yuen Long, and substantial progress made for 6 projects in which amongst others are 2 projects located in Sha Tin and Kwun Tong. Meanwhile, several significant projects, such as certain public housing projects located in Sham Shui Po and Tseung Kwan O, have started to generate revenue during FY2018/2019. The public housing projects in Sham Shui Po is expected to enter intensive stage in the 2nd and 3rd quarters of 2019.

As the policy implemented by the Hong Kong Housing Authority is approaching the ending stage, the demand of the standardised collapsible gates declined, leading to a shift of product mix and a decrease in the number of standardised collapsible gates sold. Revenue from the sales of steel and metal products decreased to approximately HK\$34.1 million for FY2018/2019.

**About Hang Yick Holdings Company Limited (Stock Code: 1894.HK)**

The Group is a leading steel and metal engineering company in Hong Kong, specializing in design, manufacture, supply and installation of steel and metal products for construction projects in Hong Kong. The Group has been operating for over 25 years. According to an independent industry report issued by Frost & Sullivan Limited, in 2017, the Group was the largest steel and metal engineering company in overall public sector in Hong Kong in terms of revenue with a market share of approximately 31.9% and ranked 3rd in the overall steel and metal works engineering service market in Hong Kong in terms of revenue with an estimated market share of approximately 8.6%. Apart from provision of steel and metal engineering services, the Group also sells steel and metal products, including metal gates, collapsible gates, fire-insulated shutters, sliding shutters, rolling shutters and metal doors, to the customers based on their requirements and specifications. In 2019, the Group has expanded its scope of business into construction and real estate in the PRC. The Group was listed on the Main Board of The Stock Exchange of Hong Kong Limited in October 2018 and its stock code is 1894.HK.

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