



【For immediate release】

Hang Yick Holdings Company Limited

恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894.HK)

**CDI Hang Yick Guangdong Provides Financial Assistance to an Affiliated Company
To Develop a Real Estate Complex in Foshan, the PRC**

(Hong Kong, 11 November 2019)—**Hang Yick Holdings Company Limited** (“Hang Yick Holdings”, or the “Company”, together with its subsidiaries collectively known as the “Group”) (Stock Code: 1894.HK) is pleased to announce that, its indirect non-wholly owned subsidiary, 首建恒益（廣東）實業發展有限公司 (CDI Hang Yick Guangdong Development Company Limited*, “CDI Hang Yick Guangdong” or the “Lender”) has agreed to provide the shareholder’s loan in the amount of RMB30,000,000 to 佛山市臻裕置業投資有限公司 (Foshan Zhenyu Real Estate Investment Company Limited*, “Foshan Zhenyu”, or the “Borrower”), a company incorporated in the PRC with limited liability and indirectly held by the Company through the Lender as to 25%. The loan is for a term of 24 months and the interest rate is at 12% per annum with interest payable in arrears every 3 months.

The loan shall be applied by the Borrower as (among others) development costs in relation to a real estate development project in Foshan, the PRC, which the Borrower participates in with the cooperation of 佛山市禪城區祖廟街道鎮安中四股份合作經濟社 (Economic Cooperation of Zhenan Zhongsi of Zumiao Street, Foshan City, Chancheng District*). The project comprises a residential and commercial complex with carparks, and is located in the west of Chaoyang Road, Chancheng District, Foshan City in Foshan, the PRC. It is surrounded by favourable facilities with a convenient transportation system and possesses development potential.

Illustration of the project:



* English name for identification purpose only



Mr. Lee Pui Sun, Chairman, CEO and Executive Director of the Group said, “The Group is glad to be a part of this distinctively themed project which combines commercial and residential purposes, in a dynamic area of Foshan, Guangdong. We will keep up with the search for high-quality projects as potential investment opportunities and take the brand of Hang Yick to the next level in the PRC market.”

About Hang Yick Holdings Company Limited (Stock Code: 1894.HK)

The Group is a leading steel and metal engineering company in Hong Kong, specializing in design, manufacture, supply and installation of steel and metal products for construction projects in Hong Kong. The Group has been operating for over 25 years. According to an independent industry report issued by Frost & Sullivan Limited, in 2017, the Group was the largest steel and metal engineering company in overall public sector in Hong Kong in terms of revenue with a market share of approximately 31.9% and ranked 3rd in the overall steel and metal works engineering service market in Hong Kong in terms of revenue with an estimated market share of approximately 8.6%. Apart from provision of steel and metal engineering services, the Group also sells steel and metal products, including metal gates, collapsible gates, fire-insulated shutters, sliding shutters, rolling shutters and metal doors, to the customers based on their requirements and specifications. In 2019, the Group has expanded its scope of business into construction and real estate in the PRC. The Group was listed on the Main Board of The Stock Exchange of Hong Kong Limited in October 2018 and its stock code is 1894.HK.

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