



**【For immediate release】**

**Hang Yick Holdings Company Limited**

**恒益控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

**(Stock Code: 1894.HK)**

**Hang Yick Holdings Announces Interim Results**

**Revenue Increased Approximately 30.7% to Approximately HK\$125.8 million**

(Hong Kong, 30 November 2020)—**Hang Yick Holdings Company Limited** (“Hang Yick Holdings”, or the “Company”, together with its subsidiaries collectively known as the “Group”) (Stock Code: 1894.HK) is pleased to announce its unaudited interim results for the six months ended 30 September 2020 (the “Reporting Period”). During the Reporting Period, the overall revenue of the Group has increased by approximately HK\$29.5 million, or approximately 30.7% as compared to the corresponding period in 2019, from approximately HK\$96.3 million to approximately HK\$125.8 million. Profit attributable to owners of the Company for the six months ended 30 September 2020 was HK\$0.9 million, being HK\$9.0 million lower than the profit of HK\$9.9 million for the six months ended 30 September 2019. The Board did not propose an interim dividend for the period (for the six months ended 30 September 2019: HK\$0.3 cent per share).

Revenue from the provision of steel and metal engineering services increased by approximately HK\$12.8 million, or approximately 15.4%, from approximately HK\$83.0 million for the six months ended 30 September 2019 to approximately HK\$95.8 million for the Reporting Period.

Meanwhile, the sales of steel and metal products recorded a decrease in revenue of approximately HK\$3.9 million, or 29.5% from approximately HK\$13.2 million for the six months ended 30 September 2019 to approximately HK\$9.3 million for the Reporting Period.

Revenue from the provision of construction services for the period was approximately HK\$20.6 million. There was no such revenue in the corresponding period in 2019.

For the Reporting Period, the Group’s total amount of contract on hand for provision of steel and metal engineering services and provision of construction services was approximately HK\$468 million and HK\$808 million, respectively.

**Mr. Lee Pui Sun, Chairman, CEO and Executive Director of the Group** said, “This Reporting Period is a tough period due to the COVID-19 Pandemic. Although we have achieved a higher revenue than the corresponding period last year, gross profit dropped due to the decreased overall efficiency of construction works under the stringent social distancing and related policies for construction workers. As the COVID-19 pandemic endure, we will remain prudent in such gloomy business environment, and continue to explore for more opportunities in the market.”



**About Hang Yick Holdings Company Limited (Stock Code: 1894.HK)**

The Group is a leading steel and metal engineering company in Hong Kong, specializing in design, manufacture, supply and installation of steel and metal products for construction projects in Hong Kong. The Group has been operating for over 27 years. According to an independent industry report issued by Frost & Sullivan Limited, in 2017, the Group was the largest steel and metal engineering company in overall public sector in Hong Kong in terms of revenue with a market share of approximately 31.9% and ranked 3rd in the overall steel and metal works engineering service market in Hong Kong in terms of revenue with an estimated market share of approximately 8.6%. Apart from provision of steel and metal engineering services, the Group also sells steel and metal products, including metal gates, collapsible gates, fire-insulated shutters, sliding shutters, rolling shutters and metal doors, to the customers based on their requirements and specifications. In 2019, the Group has expanded its scope of business into construction and real estate in the PRC. The Group was listed on the Main Board of The Stock Exchange of Hong Kong Limited in October 2018 and its stock code is 1894.HK.

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