HANG YICK HOLDINGS COMPANY LIMITED
恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rules 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Director(s)**") of Hang Yick Holdings Company Limited (the "**Company**") hereby announces that, on 24 August 2026 (the "**Date of Grant**"), the Company has granted a total of 3,077,000 share options (the "**Share Option(s)**") to two participants (the "**Grantee(s)**"), subject to the acceptance of the Grantees, under the share option scheme of the Company adopted on 19 September 2018 (the "**Share Option Scheme**"), to subscribe for a total of 3,077,000 ordinary shares of HK$0.2 each in the share capital of the Company (the "**Share(s)**"), representing approximately 1.34% of the total Shares in issue as at the date of this announcement. Details of the Share Options are set out below:

Date of grant	:	24 August 2026
Number of Grantees	:	Two Grantees (including one Director and one employee)
Exercise price of the Share Options	:	HK$0.545 per Share, which is the highest of (i) the closing price of HK$0.545 per Share as stated in the Stock Exchange's daily quotations sheet on the Date of Grant; (ii) the average closing price of approximately HK$0.501 per Share as stated in the Stock Exchange's daily quotations sheets for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK$0.2 per Share.
Number of the Share Options granted	:	3,077,000 Share Options, subject to acceptance of the Grantees. Among the Share Options granted, (i) 2,000,000 Share Options were granted to Mr. Ngai Wa Ping, an executive Director; and (ii) 1,077,000 Share Options were granted to an employee of the Group. Each Share Option shall entitle the Grantee to subscribe for one Share.

Closing price of the Share on the Date of Grant	:	HK$0.545 per Share
Exercise period of the Share Options	:	The Share Options are exercisable for a period from the vesting commencement date up to 23 August 2029.
Vesting period of the Share Options	:	3,077,000 Share Options shall vest on 24 August 2026. Upon exercise, the resulting Shares will be subject to a three-year lock-up period from the date of exercise. This lock-up structure is designed to drive performance improvements, enhance operational efficiency, promote grantee retention, and closely align the Grantees' interests with the Company's long-term strategic objectives. The vesting period of the Share Options granted is less than 12 months. In this regard, there is no specific requirement on the minimum vesting period under the Share Option Scheme. The remuneration committee ("**Remuneration Committee**") of the Company is of the view that the grant of the Share Options (i) can motivate and incentivise the relevant Grantees to continuously contribute to the operation, development and long-term growth of the Group; and (ii) is in line with the overall purpose of attracting, motivating and retaining core talents of the Group. Accordingly, the grant of the Share Options to the Grantees with a shorter vesting period aligns with the purpose of the Share Option Scheme.
Consideration of the grant	:	HK$1.00 to be paid by each Grantee upon acceptance of the grant of Share Options.
Performance targets	:	The vesting of the Share Options is not subject to any performance targets. The purpose of the Share Option Scheme is to provide eligible participants with the opportunity to own individual Shares of the Company and to incentivise participants to enhance the value of the Company and its Shares for the benefit of the Company and the shareholders as a whole. The Share Options granted will provide benefits to the Grantees as a reward and motivation for their contribution to the Group. The number of Share Options granted is based on the work performance and potential of the Grantees and no additional performance target is imposed before the Share Options are vested in the Grantees. In view of the above, the Remuneration Committee considers that the grant of Share Options aligns with the purpose of the Share Option Scheme.

Clawback mechanism : Pursuant to the terms of the Share Option Scheme and the grant letters, the Share Options granted are subject to a clawback mechanism. In particular, the Board may determine that any unexercised Share Options (whether vested or unvested) shall immediately lapse, and/or the Grantee may be required to refund or return the economic value of any exercised Share Options to the Company, upon the occurrence of any of the following clawback events:

(i) the Grantee's employment or directorship is terminated for cause, including but not limited to gross misconduct, fraud, dishonesty, willful disobedience, material breach of employment agreement or statutory duties, or conviction of any criminal offence involving integrity or honesty;

(ii) a material misstatement of the Group's financial statements resulting in a restatement or correction of published audited consolidated financial results;

(iii) any material breach by the Grantee of confidentiality, non-competition, or non-solicitation obligations owed to the Group; or

(iv) the Grantee engaging in conduct that causes material financial, operational, or reputational damage to the Group.

In addition, any unexercised Share Options will automatically lapse and cease to be exercisable upon the termination of the Grantee's employment or directorship with the Group, save as otherwise permitted under the terms of the Share Option Scheme.

Financial assistance : No arrangement was made by the Company or any of its subsidiaries to provide financial assistance to the Grantees to facilitate the purchase of Shares under the Share Option Scheme.

Details of the Share Options granted to the Grantees are as follows:

Name/Category of the Grantees	Position held with the Group	Number of the Share Options granted
Mr. Ngai Wa Ping	Executive Director	2,000,000
Employee	An employee of the Group who is not a Director, chief executive or substantial Shareholder of the Company, or any of their respective associates	1,077,000
Total		**3,077,000**

The grant of the Share Options to the Director had been reviewed and approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules. The grant of the Share Options to the above Grantees has been approved by the Board. Mr. Ngai Wa Ping had abstained from voting on the grant of the Share Options to himself.

Save as disclosed above, to the best knowledge, information and belief of the Directors, as of the date of this announcement, none of the Grantees is (i) a Director, chief executive or substantial shareholder of the Company, or any of their respective associate(s) (as defined in the Listing Rules); (ii) a participant with the Share Options granted and to be granted exceeding the 1% individual limit (as defined in the Listing Rules); or (iii) a related entity participant or service provider of the Company (as defined in the Listing Rules).

As at the date of this announcement, the grant of the Share Options will not result in the share options granted and to be granted to a Grantee in the 12-month period up to and including the Date of Grant exceeding 1% of the Shares in issue. The number of Shares available for future grant under the Share Option Scheme is nil immediately after completion of the grant.

REASONS FOR AND BENEFITS OF THE PROPOSED GRANT OF THE SHARE OPTIONS

Purpose of the Share Option Scheme

The purpose of the Share Option Scheme is to recognise the contributions that participants have made or may make to the Group, with a view to achieving the following objectives: (i) motivating participants to optimise their performance and efficiency for the benefit of the Group; and (ii) attracting and retaining participants, or otherwise maintaining ongoing business relationships with them, whose contributions are, will be, or are expected to be beneficial to the Group.

Grantee Profiles

Mr. Ngai Wa Ping was appointed as an executive Director with effect from 10 March 2026. Mr. Ngai graduated from Monash University in Australia with a major in Finance and Economics. He also serves as the Managing Director of Wukong Fin-Tech Co., Limited (香港悟空金融科技有限公司) in Hong Kong. Mr. Ngai possesses extensive experience in corporate management, foreign exchange business, insurance and wealth management, financial technology, and virtual assets. He is responsible for the Group's strategic development and business expansion, with particular emphasis on preparing for the Group's business growth in the People's Republic of China.

The other Grantee graduated from Hunan Chenzhou Industrial School (湖南郴州工業學校) with a degree in Electronic Information Engineering. He has both expertise and practical experience in core financial disciplines, as well as technical proficiency in electronic circuit design, smart hardware development, information sensing technology, embedded system applications, and engineering project management. Having managed various enterprises, he demonstrates strong leadership and creative capabilities, and possesses an extensive professional network that enables him to assist the Company in penetrating and developing the Chinese market.

Board's Rationale for the Grant

Having considered that: (i) Mr. Ngai Wa Ping is an executive Director responsible for the overall management, operations, development, and long-term growth of the Group; (ii) the Grantees' expertise, experience, work performance, and contributions are factors that may affect the future price of the Shares; and (iii) the proposed grant of the Share Options serves to implement the purpose of the Share Option Scheme by providing incentives for the Grantees' continued commitment and performance, while further aligning the Grantees' interests with the long-term development of the Group and strengthening the retention of key talents, the Board is of the view that the proposed grant of the Share Options is fair and reasonable, and is in the interests of the Company and its Shareholders as a whole.

By order of the Board
Hang Yick Holdings Company Limited
Ngai Wa Ping
Executive Director

Hong Kong, 24 August 2026

As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi Stephen, Mr. Law Hok Yu, and Mr. Ngai Wa Ping as executive Directors, and Mr. Chan Man Kit, Mr. Xu Lingang and Ms. Cai Zhenhua as independent non-executive Directors.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.