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## **HANG YICK HOLDINGS COMPANY LIMITED**

### **恒益控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1894)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

Reference is made to the announcement of Hang Yick Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 5 May 2021 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

As disclosed in the Announcement, in view of the suspension of duties of the Involved Directors at their request, the Board would appoint at least one additional executive Director to oversee the management and daily operation of the Group, subject to the approval of the nomination committee of the Company.

The Board is pleased to announce that, with effect from 9 June 2021, Mr. Sin, Kwok Chi Stephen (“**Mr. Sin**”) has been promoted and appointed as an executive Director. The biographical details of Mr. Sin are set out below:

Mr. Sin, Kwok Chi Stephen (洗國持), aged 50, joined the Group since February 2004 as chief project manager of Hang Yick Gate Engineering Limited, an indirect wholly-owned subsidiary of the Company. As chief project manager, he has been primarily responsible for management of the engineering department. Mr. Sin obtained a diploma in mechanical engineering from Haking Wong Technical Institute (currently known as The Hong Kong Institute of Vocational Education (Haking Wong)) in August 1991. He also obtained a higher certificate in mechanical engineering and a bachelor’s degree in building services engineering, from Hong Kong Polytechnic (currently known as Hong Kong Polytechnic University) and Hong Kong Polytechnic University in November 1993 and November 2002, respectively. Mr. Sin has more than 20 years’ experience in the steel and metal engineering industry. Prior to joining the Group, Mr. Sin was employed by Sanwa Shutter (HK) Limited from November 1993 to June 2003 with his last position as senior engineering manager.

As at the date of this announcement, Mr. Sin has 350,000 share options granted to him on 11 January 2019 by the Company with an exercise price of HK\$1.53 each.

The Company has entered into a service agreement with Mr. Sin for a term of one year commencing from 9 June 2021, unless terminated by either party giving to the other not less than one month's prior notice in writing or payment in lieu of notice. His appointment will be subject to retirement by rotation and eligible for re-election pursuant to the articles of association of the Company. Mr. Sin will be entitled to an annual remuneration of HK\$100,000 plus discretionary bonus, which was determined by the Board based on recommendation of the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Sin (i) does not hold any other positions with the Company or other members of the Group; (ii) did not hold any directorships in the last three years in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any other relationships with any Directors, senior management, substantial or controlling shareholders of the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor is there any other matter that needs to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Sin.

The Board would like to take this opportunity to welcome Mr. Sin for joining the Board.

## **SUSPENSION OF TRADING OF THE SHARES**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on 22 April 2021 and shall remain halted until further notice. The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the update on the business and operation of the Group and also the status and development of the Investigation.

In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board  
**Hang Yick Holdings Company Limited**  
**Lee Ka Chun Benny**  
*Interim Chairman*

Hong Kong, 9 June 2021

*As at the date of this announcement, the Board comprises Mr. Lee Pui Sun, Ms. Lau Lai Ching, Mr. Lee Ka Ho and Mr. Sin, Kwok Chi Stephen as executive Directors, Mr. Lee Ka Chun Benny as non-executive Director, and Mr. Au Yeung Wai Key, Mr. Tse Ka Ching Justin and Mr. Cheung Chun Man Anthony as independent non-executive Directors. As at the date of this announcement, the duties of the executive Directors of the Company namely Mr. Lee Pui Sun, Ms. Lau Lai Ching and Mr. Lee Ka Ho are suspended.*