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HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement of Hang Yick Holdings Company Limited (the “**Company**”) dated 23 May 2024 (the “**Announcement**”) and the supplemental announcement (the “**Supplemental announcement**”) dated 5 June 2024 in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 19 June 2024 in accordance with the terms and conditions of the Placing Agreement. The Placing Agent has successfully placed 153,520,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company immediately after completion of the Placing, to not less than six Placees at the Placing Price of HK\$0.054 per Placing Share.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of the Placees and where appropriate, their respective ultimate beneficial owners and parties acting in concert with them is an Independent Third Party, and none of the Placees has become a substantial Shareholder immediately upon completion of the Placing.

The net proceeds from the Placing (after deduction of the placing commission in respect of the Placing and other related expenses including, among others, the professional fees) are approximately HK\$7.8 million, which will be used for the purpose as set out in the Supplemental announcement.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and upon Completion:

	Immediately prior to Completion		Immediately after Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of shares</i>	<i>Approximate %</i>
Public				
Xu Ai Hua	52,505,000	6.8	52,505,000	5.7
The Placee(s)	—	—	153,520,000	16.7
Other public Shareholders	<u>715,095,000</u>	<u>93.2</u>	<u>715,095,000</u>	<u>77.6</u>
Total	<u>767,600,000</u>	<u>100</u>	<u>921,120,000</u>	<u>100</u>

By Order of the Board
Hang Yick Holdings Company Limited
Mr. Deng Chaowen
Chairman

Hong Kong, 19 June 2024

As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi, Stephen and Mr. Law Hok Yu as executive directors, and Ms. Mak Suet Man, Mr. Shi Jianwen and Mr. Deng Chaowen as independent non-executive directors.