

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

(I) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND (II) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board would like to announce that, with effect from 14 November 2023, Ms. Mak Suet Man (“**Ms. Mak**”) and Mr. Liu Sicheng (“**Mr. Liu**”) have been appointed as an independent non-executive Director of the Company.

The biographical details of Ms. Mak and Mr. Liu are set out below:

Ms. Mak

Ms. Mak Suet Man (麥雪雯), aged 36, was appointed as an independent non-executive Director and a member of the Nomination Committee, a member of the Remuneration Committee and a member of the Audit Committee with effective from 14 November 2023.

Ms. Mak graduated from The Hong Kong University of Science and Technology with a Bachelor of Business Administration in Marketing and Management of Organisation, is a responsible officer of Type 6 (advising on corporate finance) regulated activity and a fellow member of both the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. Ms. Mak possesses more than 10 years executive experiences in accounting, corporate finance, risk management and internal controls.

Ms. Mak has also served as an independent non-executive director of Windmill Group Limited, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1850), since July 2023 and an independent non-executive director of Alco Holdings Limited, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 328), since October 2023.

Ms. Mak entered into a letter of appointment with the Company for a term of three years commencing from 14 November 2023, subject to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. The appointment of Ms. Mak as an independent non-executive Director can be terminated by three months' notice in writing served by either party on another. Ms. Mak will be entitled to an annual director's fee of HK\$180,000, which was determined by the Board with reference to her relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market conditions.

Mr. Liu

Mr. Liu Sicheng (劉思成), age 29, was appointed as an independent non-executive Director and a member of the Remuneration Committee, a member of the Nomination Committee and a member of the Audit Committee with effect from 14 November 2023. Mr. Liu has over 5 years of experience in the human resources industry. Mr. Liu worked in recruitment firms in Hong Kong from August 2018 to March 2020. Since September 2020, he joined a global securities firm and become a Global Human Resources Business Partner in May 2023.

Mr. Liu obtained a Bachelor of Arts in English from Hainan University in China in 2016. Mr. Liu also obtained a Master of Arts in Chinese Culture from Hong Kong University of Science and Technology in Hong Kong in 2018.

Mr. Liu has also served as an independent non-executive director of Windmill Group Limited, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1850), since October 2023.

Mr. Liu entered into a service contract with the Company for a term of three years commencing from 14 November 2023, subject to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. The appointment of Mr. Liu as an independent non-executive Director can be terminated by three months' notice in writing served by either party on another. Mr. Liu will be entitled to a director's fee of HK\$180,000 per annum, which was determined by the Board with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, each of Ms. Mak and Mr. Liu (i) do not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) do not hold any other position with the Company and other members of the Group; (iii) do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong); and (iv) do not have relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Ms. Mak and Mr. Liu confirmed that they have met the independence criteria set out in Rule 3.13 of the Listing Rules.

Ms. Mak and Mr. Liu also confirmed that, save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to the Appointment.

The Board would like to extend its warmest welcome to Ms. Mak and Mr. Liu in joining the Board.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

Ms. Mak has been appointed as a member of the Nomination Committee, a member of the Remuneration Committee and a member of the Audit Committee with effect from 14 November 2023.

Mr. Liu has been appointed as a member of the Remuneration Committee, a member of the Nomination Committee and a member of the Audit Committee with effect from 14 November 2023.

By order of the Board
Hang Yick Holdings Company Limited
Leung Fuk Shun
Chairman

Hong Kong, 14 November 2023

As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi, Stephen as executive Director, and Mr. Cheung Chun Man Anthony, Ms. Mak Suet Man, Mr. Law Chi Hung, Mr. Leung Fuk Shun and Mr. Liu Sicheng as independent non-executive Directors.