

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CESSATION OF OFFICES IN BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Hang Yick Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Ms. Mak Suet Man (“**Ms. Mak**”) will retire from office at the conclusion of the forthcoming annual general meeting of the Company (the “**2024 AGM**”) in accordance with the articles of association of the Company and she will not seek for re-election. Ms. Mak will retire as an independent non-executive Director (the “**INED**”) in order to pursue her own professional interests with effect from the conclusion of the 2024 AGM.

Ms. Mak confirmed that she has no disagreement with the Board and that there are no matters in relation to her retirement that need to be brought to the attention of the shareholders of the Company.

Upon the retirement of Ms. Mak taking effect, she will cease to be the chairman of each of the audit committee of the Company (“**Audit Committee**”) and the remuneration committee of the Company (“**Remuneration Committee**”), and the member of the nomination committee of the Company (“**Nomination Committee**”).

The aforesaid changes in the Company will take effect from the conclusion of the 2024 AGM. The Board would like to express its sincere gratitude to Ms. Mak for her contribution to the Company during her tenure.

Following the Retirement of Ms. Mak with effect from the conclusion of the 2024 AGM,

- (i) the Board will comprise only two INEDs, which will not fulfil the requirement of having three INEDs representing at least one-third of the Board members under Rules 3.10(1) and 3.10A of the Listing Rules;
- (ii) there will be no INED having appropriate professional qualifications or accounting or related financial management expertise, which will not fulfil the requirement set out in Rule 3.10(2) of the Listing Rules; and

(iii) the Audit Committee will comprise only two members, which will not fulfil the requirement of comprising a minimum of three members who are non-executive Directors and at least one of whom is an INED with appropriate professional qualifications or accounting or related financial management expertise under Rule 3.21 of the Listing Rules.

The Board is in the course of finding a suitable candidate to fill the vacancy occasioned by the retirement of Ms. Mak as an INED and her cessation of the chairman of each of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee. The Company will use its best endeavours to ensure that suitable candidate is appointed as soon as practicable and in any event within three months from the conclusion of the 2024 AGM as required under Rule 3.11 of the Listing Rules. The Company will publish a further announcement for the appointment in due course.

By order of the Board
Hang Yick Holdings Company Limited
Deng Chaowen
Chairman

Hong Kong, 19 July 2024

As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi Stephen and Mr. Law Hok Yu as executive Directors, and Ms. Mak Suet Man, Mr. Shi Jianwen and Mr. Deng Chaowen as independent non-executive Directors.