

Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the prospectus dated 28 September 2018 (the “**Prospectus**”) issued by Hang Yick Holdings Company Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus carefully for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.

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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States, except that pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares may be offered, sold or delivered outside the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act.

In connection with the Global Offering, China Industrial Securities, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the International Underwriters, may over-allocate or effect other transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period which begins on the Listing Date. However, there is no obligation on the Stabilising Manager, or its affiliates or any person acting for it to do this. Such stabilising action, if taken, will be done at the sole and absolute discretion of the Stabilising Manager and may be discontinued at any time, and must be brought to an end on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Such transactions, if commenced, may only be effected in Hong Kong in compliance with all applicable laws, rules and regulations in place, including the Securities and Futures (Price Stabilising) Rules, as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The details of the intended stabilisation and how it will be regulated under the Securities and Futures Ordinance are set forth in the section headed “Structure and conditions of the Global Offering” in the Prospectus.

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Friday, 2 November 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

HANG YICK HOLDINGS COMPANY LIMITED
恒益控股有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the Global Offering** : 190,000,000 Shares (subject to the Over-allotment Option)
- Number of Hong Kong Offer Shares** : 19,000,000 Shares (subject to reallocation)
- Number of International Placing Shares** : 171,000,000 Shares (subject to reallocation and the Over-allotment Option)
- Maximum Offer Price** : HK\$0.90 per Share plus brokerage of 1.0%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%
(payable in full on application in Hong Kong dollars and subject to refund)
- Nominal value** : HK\$0.01 per Share
- Stock code** : 1894

Sole Sponsor



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



The Company has applied to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, (i) the Shares in issue and (ii) any Shares to be issued pursuant to the Global Offering (including any Shares which may be issued pursuant to the exercise of the Over-allotment Option). Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 12 October 2018, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 12 October, 2018. In the event the Over-allotment Option is exercised, an announcement will be made by the Company which will be posted on the website of the Stock Exchange www.hkexnews.hk and on the website of the Company www.hy-engineering.com.

The Global Offering comprises the Hong Kong Public Offering of initially 19,000,000 Offer Shares (subject to reallocation) representing approximately 10.0% of the total number of Offer Shares initially available under the Global Offering, and the International Placing of initially 171,000,000 Offer Shares (subject to reallocation and the Over-allotment Option) representing approximately 90.0% of the total number of Offer Shares initially available under the Global Offering. The Global Offering represents 25% of the issued share capital of the Company upon completion of the Global Offering and Capitalisation Issue (assuming that the Over-allotment Option is not exercised and without taking into account any Shares which may be allotted and issued upon the exercise of any option which may be granted under the Share Option Scheme), on and subject to the terms and conditions as set out in the Underwriting Agreements and the Prospectus.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Placing may be subject to reallocation as described in the section headed “Structure and conditions of the Global Offering” in the Prospectus. In particular, the Joint Global Coordinators (for themselves and on behalf of the Underwriters) may reallocate Offer Shares from the International Placing to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, i.e. when (i) the International Placing Shares before any reallocation are undersubscribed; (ii) the international Placing Shares are fully subscribed or oversubscribed and the Hong Kong Offer Shares are oversubscribed by less than 15 times, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall not be more than double the initial allocation to the Hong Kong Public Offering (i.e. 38,000,000 Offer Shares). For details, please refer to the section headed “Structure and Conditions of the Global Offering - The Hong Kong Public Offering - Reallocation and Clawback” in the Prospectus.

Under the International Underwriting Agreement, the Company is expected to grant to the International Underwriters, exercisable by the Joint Global Coordinators at their sole and absolute discretion for themselves and on behalf of the International

Underwriters, the Over-allotment Option for up to 30 days after the last day for lodging applications under the Hong Kong Public Offering (being Friday, 2 November 2018) to require the Company to issue up to 28,500,000 Shares, representing in aggregate approximately 15% of the initial number of the Offer Shares under the Global Offering, at the Offer Price, to cover over-allocations in the International Placing, if any.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$0.90 per Offer Share and is currently expected to be not less than HK\$0.80 per Offer Share, unless otherwise announced by the Company no later than the morning of the last day for lodging applications under the Hong Kong Public Offering. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$0.90 per Offer Share together with brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%. If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is lower than the maximum Offer Price of HK\$0.90 per Offer Share, or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “Structure and Conditions of the Global Offering — Conditions of the Hong Kong Public Offering” in the Prospectus or if any application is revoked, appropriate refund payments (including the brokerage fee, SFC transaction levy and Stock Exchange trading fee attributable to the excess application monies) will be made to applicants, without interest. Please refer to “How to Apply for the Hong Kong Offer Shares — 13. Refund of application monies” in the Prospectus.

The final Offer Price will fall within the indicative Offer Price range as stated in the Prospectus unless otherwise announced. The Offer Price is expected to be fixed by the Price Determination Agreement between the Company and the Joint Global Coordinators (for themselves and on behalf of the Underwriters) on the Price Determination Date, which is currently scheduled to be on or about Thursday, 4 October 2018 and, in any event, not later than Wednesday, 10 October 2018. If, for any reason the Offer Price is not agreed by the Price Determination Date between the Company and the Joint Global Coordinators (for themselves and on behalf of

the Underwriters), the Global Offering will not proceed and will lapse. In such event, the Company will issue an announcement to be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.hy-engineering.com.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the relevant Application Forms and the designated website www.hkeipo.hk for HK eIPO White Form.

Applicants who wish to be issued the Hong Kong Offer Shares in their own names should either (i) complete and sign the **WHITE** Application Form; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who wish to have the Hong Kong Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should either (i) complete and sign the **YELLOW** Application Form; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 28 September 2018 till 12:00 noon on Thursday, 4 October 2018 or such later date as may apply as described in the section headed "How to Apply for the Hong Kong Offer Shares — 10. Effect of bad weather on the opening the application lists" in the Prospectus from the addresses of the following Hong Kong Underwriters:

China Industrial Securities International Capital Limited

7/F, Three Exchange Square
8 Connaught Place
Central
Hong Kong

Fortune (HK) Securities Limited

Units 4301-08 & 13
43/F, COSCO Tower
183 Queen's Road Central
Hong Kong

Promising Securities Company Limited

22/F Chun Wo Commercial Centre
23-27 Wing Wo Street
Central
Hong Kong

or any of the designated branches of DBS Bank (Hong Kong) Limited, the receiving bank for the Hong Kong Public Offering:

	Branch Name	Address
Hong Kong Island	Head Office	G/F, The Center, 99 Queen's Road Central, Central
	Aberdeen Branch	Shops A&B, G/F, Units A&B, 1/F, On Tai Building, 1-3 Wu Nam Street, Aberdeen
Kowloon	Amoy Plaza Branch	Shops G193-195, Amoy Plaza, 77 Ngau Tau Kok Road, Ngau Tau Kok
	Mei Foo Branch	Shops N26A & N26B, Stage V, Mei Foo Sun Chuen, 10 & 12 Nassau Street
New Territories	Ma On Shan Branch	Shop 205-206, Level 2, Ma On Shan Plaza, Ma On Shan

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 28 September 2018 till 12:00 noon on Thursday, 4 October 2018 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place Central, Hong Kong or your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or banker's cashier order payable to "**TING HONG NOMINEES LIMITED — HANG YICK PUBLIC OFFER**"

attached should be deposited in the special collection boxes provided at any of the designated branches of the receiving bank referred to above on the following dates and times:

Friday, 28 September 2018 — 9.00 a.m. to 5:00 p.m.
Saturday, 29 September 2018 — 9.00 a.m. to 1:00 p.m.
Tuesday, 2 October 2018 — 9.00 a.m. to 5:00 p.m.
Wednesday, 3 October 2018 — 9.00 a.m. to 5:00 p.m.
Thursday, 4 October 2018 — 9.00 a.m. to 12:00 noon

Applicants may apply online through the **HK eIPO White Form** by submitting an application through the designated website at www.hkeipo.hk (24 hours daily, except on the last day for applications) from 9:00 a.m. on Friday, 28 September 2018 till 11:30 a.m. on Thursday, 4 October 2018 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, 4 October 2018 or such later date as described in the section headed “How to Apply for the Hong Kong Offer Shares — 10. Effect of bad weather on the opening of the application lists” in the Prospectus.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates⁽¹⁾:

Friday, 28 September 2018 — 9.00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 29 September 2018 — 8.00 a.m. to 1:00 p.m.⁽¹⁾
Tuesday, 2 October 2018 — 8.00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 3 October 2018 — 8.00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 4 October 2018 — 8.00 a.m.⁽¹⁾ to 12:00 noon

Note:

(1) The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 28 September 2018 until 12:00 noon on Thursday, 4 October 2018 (24 hours daily, except on Thursday, 4 October 2018, the last day for applications).

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for the Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to publish the announcement on the final Offer Price, the level of indications of interest in the International Placing, the results of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on the Company's website at www.hy-engineering.com and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations in the Hong Kong Public Offering and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed "How to Apply for the Hong Kong Offer Shares — 11. Publication of results" in the Prospectus.

No temporary documents of title will be issued in respect of the Shares and no receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Friday, 12 October 2018, provided that the Global Offering has become unconditional and the right of termination described in the "Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for termination" in the Prospectus has not been exercised. Dealings in the Shares are expected to commence at 9:00 a.m. on Friday, 12 October 2018. The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 1894.

By order of the Board
Hang Yick Holdings Company Limited
Mr. Lee Pui Sun
Chairman and executive Director

Hong Kong, 28 September 2018

As at the date of this announcement, the executive Directors are Mr. Lee Pui Sun and Ms. Lau Lai Ching; the non-executive Director is Mr. Lee Ka Chun Benny; and the independent non-executive Directors are Mr. Au Yeung Wai Key, Hon Cheung Kwok Kwan, JP and Mr. Tse Ka Ching Justin.

This announcement is available for viewing on the Company's website at www.hy-engineering.com and the website of the Stock Exchange at www.hkexnews.hk.