

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HANG YICK HOLDINGS COMPANY LIMITED

恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

(I) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (II) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Hang Yick Holdings Company Limited (the “**Company**”) announces that Mr. Tse Ka Ching Justin (“**Mr. Tse**”) has tendered his resignation as an independent non-executive Director, the chairman and a member of the audit committee of the Company, and a member of each of the remuneration and the nomination committee of the Company respectively with effect from 23 March 2023 in order to focus on his personal and business commitments. Mr. Tse has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that shall be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

Mr. Ho Chi Yuen, an executive Director, has been appointed as a member of the remuneration committee of the Company with effect from 23 March 2023.

Mr. Law Chi Hung, an independent non-executive Director, has been appointed as Chairman of the Audit committee of the Company with effect from 23 March 2023.

The Board would like to express its sincere gratitude and appreciation to Mr. Tse for his contribution to the Company during his tenure of service in the Company.

By order of the Board
Hang Yick Holdings Company Limited
Leung Fuk Shun
Chairman

Hong Kong, 23 March 2023

As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi, Stephen, and Mr. Ho Chi Yuen as executive Directors, and Mr. Leung Fuk Shun (Chairman), Mr. Law Chi Hung, and Mr. Cheung Chun Man Anthony as independent non-executive Directors.